



EAGLE DISTRIBUTION (PTY) LTD

COMPANY PROFILE

B-BBEE Level 1 <i>Contributor</i>	Licensed Petroleum <i>Wholesaler</i>	Africa-Wide <i>Operational Reach</i>
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Reg No: 2018/249322/07 | White River, Mpumalanga, South Africa | SARS Tax Compliant

01 | WHO WE ARE

Eagle Distribution (Pty) Ltd is an independent petroleum wholesale, distribution and infrastructure company headquartered in White River, Mpumalanga, South Africa. We operate across the full petroleum supply chain — from international procurement and cross-border importation, through bulk storage, tanker logistics and retail delivery, to fuel-station construction, commissioning and long-term management.

We are not a broker or intermediary. We own our import corridors, our logistics fleet, our fuel management technology and our construction capability. Every function in the supply chain that most distributors outsource, Eagle Distribution operates directly — giving our clients and partners a single, accountable counterpart from source to end-user.

Through our management team's active leadership of Eagle Africa Energy Proprietary Limited (UIN: BW00009589140, Gaborone, Botswana), we extend this operational depth into large-scale energy infrastructure project development, sovereign programme implementation and industrial plant construction across the Southern African Development Community (SADC) region. Eagle Distribution is positioned as an Africa-capable energy and industrial operations company with a proven, licensed and regulated South African base.



Company Name	Eagle Distribution (Pty) Ltd
Registration Number	2018/249322/07 (formerly M and B Fuel Enterprises — name changed 17 February 2023)
Registration Type	Private Company, limited by shares — Republic of South Africa
Enterprise Status	In Business — Active
Financial Year End	February
SARS Tax Reference	IT: 9169315182 PAYE: 7100828195
B-BBEE Status	Level 1 Contributor — Score: 100.55 Certificate valid to 12 May 2027
Black Ownership	51% — structurally confirmed in share register
Procurement Recognition	135% — full preferential procurement eligibility
DMRE Licensing	Licensed petroleum wholesaler — licence documentation available on request
Registered Address	Portion Plot 65, St Georges Street, White River, Mpumalanga, 1240
Postal Address	P O Box 599, White River, Mpumalanga, 1240
Telephone & Web	+27 (13) 110 6044 www.eagledistr.co.za

02 | WHAT WE DO

Eagle Distribution operates across four integrated business divisions. Each division is staffed, equipped and operationally active.

PETROLEUM WHOLESALE & IMPORT

We import 50ppm diesel and 95 ULP petrol through the Port of Matola, Mozambique — an active corridor operated for over six years with established import permits, clearing agents and international supply relationships with Shell International, Total International and Trafigura. We distribute bulk fuel across five South African provinces under our DMRE wholesale licence and supply commercial clients across the transport, mining, construction, agriculture and retail sectors.

LOGISTICS & FLEET MANAGEMENT

Our owned tanker fleet is equipped with Geo-Tab real-time satellite tracking and calibrated electronic metering on every vehicle — every delivery is GPS-verified and volume-confirmed. We operate Customer Own Collection (COC) alongside our own delivery fleet. Fleet operations cover all five South African provinces and extend across borders into Eswatini, Mozambique and Zimbabwe.

FUEL STATION CONSTRUCTION & MAINTENANCE

We develop, construct and commission retail petroleum sites on a full turnkey basis — from site licence application and regulatory approvals through civil construction, equipment installation, branding and handover. Our maintenance division services fuel dispensers and retail infrastructure across all of South Africa and into Eswatini, Mozambique and Zimbabwe. We hold an active OK Minimarket franchise agreement with the OK Franchise Division (Shoprite Checkers) for convenience retail at approved sites.

B FUELED FMS — FUEL MANAGEMENT TECHNOLOGY

B Fueled is Eagle's proprietary Fuel Management System — developed in-house and deployed across our client network. It provides real-time inventory monitoring with electronic dipping probes and flow meters, advanced fraud detection, automated dosing control and multi-layered refuelling verification, with seamless integration to Pastel, IQ and Arch accounting platforms. B Fueled is scalable from a single site to a multi-country network.

03 | WHERE WE OPERATE

Eagle Distribution's operational footprint spans Southern Africa. Our domestic distribution network, import infrastructure, construction capability and technology platform are each immediately deployable across the region.

Head Office & Operations	White River, Mpumalanga — wholesale, FMS operations, fleet management, administration
South Africa — Distribution	Gauteng KwaZulu-Natal Mpumalanga Limpopo Western Cape
South Africa — Construction	All provinces — turnkey site development, maintenance, regulatory support
Cross-Border Operations	Eswatini Mozambique Zimbabwe — distribution and maintenance services
Import Corridor	Port of Matola, Mozambique — established 6+ years; active permits and customs clearance
International Supply Partners	Shell International Total International Trafigura
DMRE Regulatory Standing	Licensed wholesale petroleum distributor — documentation available on request
SADC Expansion Capability	Botswana Namibia Zambia — via Eagle Africa Energy sovereign engagement platform
Strategic Proximity	Mpumalanga & Limpopo operations sit adjacent to 12 of Eskom's 15 coal-fired power stations

Our management team's concurrent engagement through Eagle Africa Energy extends our institutional reach into Botswana and across the broader SADC region at the sovereign and development finance level.

04 | LOGISTICS INFRASTRUCTURE

Eagle Distribution's logistics capability is the operational foundation that separates us from brokers and paper distributors. Every element described below is owned, staffed and operating today.

Import & International Procurement

We have maintained active petroleum import operations through the Port of Matola, Mozambique for over six years. Our import programme covers 50ppm diesel and 95 ULP petrol sourced directly from Shell International, Total International and Trafigura. We hold established import permits, a cleared customs agency relationship and documented cross-border freight protocols. This is a live operational corridor that has moved product continuously for more than six years.

Owned Tanker Fleet — Tracked and Metered

Every tanker in our fleet is fitted with Geo-Tab real-time satellite tracking and calibrated electronic meters. These systems create an end-to-end, auditable delivery chain from the storage depot to the client tank. For any product requiring precise dosing or application ratios, a metered, tracked fleet is a baseline operational requirement. Eagle's fleet meets that requirement today.

B Fueled FMS — Proprietary Fuel Management Platform

B Fueled is Eagle Distribution's proprietary Fuel Management System, developed and maintained by our in-house technology team. Its capabilities include:

- Real-time inventory monitoring at client sites — 24/7 via electronic dipping probes and flow meters, with live dashboard visibility for client and Eagle operations
- Advanced fraud detection — algorithm-driven alerts for abnormal usage patterns, unauthorised access and stock discrepancies
- Automated dosing control and verification — critical for any additive or blended product requiring precise application ratios
- Multi-layered refuelling authorisation — ensuring only authorised vehicles and personnel access controlled fuel assets
- Full accounting integration — seamless connection to Pastel, IQ and Arch platforms for automated invoicing, cost tracking and reporting
- Multi-site scalability — from a single retail site to a national or multi-country network under centralised management

B Fueled transforms Eagle from a delivery company into a managed service provider. For clients in regulated industries — mining, government, energy utilities, heavy transport — B Fueled provides the compliance-grade audit trail and financial transparency that procurement and governance requirements demand.

Consignment Stock Model

Eagle operates a consignment stock model at retail and commercial client sites — we retain ownership and commercial risk of product held at the client location. The client draws down against committed offtake volumes. This model removes the working capital barrier for clients adopting a new product or supply arrangement. Eagle has operated this model for over a decade.

Customer Own Collection (COC)

For commercial clients who prefer to manage their own collection logistics, Eagle offers Customer Own Collection — clients use their own fleet to uplift bulk product from our storage facilities, giving full flexibility to optimise supply chain costs without compromising supply security.

05 | CONSTRUCTION, PLANT & MANUFACTURING CAPABILITY

Eagle Distribution's ability to build infrastructure — not just distribute through it — is what positions us as a long-term operational partner. This capability spans retail petroleum site development, industrial plant construction and the establishment of blending and manufacturing facilities.

Retail Petroleum Site Development — Turnkey

Our construction division has developed, constructed and commissioned numerous retail petroleum sites across South Africa and neighbouring countries. Our turnkey model covers every stage: site licence applications, regulatory approvals, civil and structural construction, underground tank and pipework installation, fuel dispenser supply and installation, canopy and building works, branding and commissioning. We manage the full process.

Lead Engineering Partner: Tri Axle Projects (Pty) Ltd

For large-scale industrial plant, blending facility and manufacturing infrastructure, Eagle Distribution works with Tri Axle Projects as our lead engineering partner. Tri Axle Projects (lead: Ryno Robertson, Pr.Eng, and Raymond Calitz, Senior Engineer) is a multi-disciplinary consulting engineering firm with over 38 years of combined professional experience. Their full engineering scope includes:

- Oil & Gas — process plant design, pipeline systems, pressure vessels and rotating equipment
- Mining — infrastructure design, plant layout, bulk materials handling and processing systems

- Energy — industrial boiler systems, power plant interface engineering and combustion equipment
- Chemical & Industrial — mixing systems, reactor design and hazardous area classification
- Civil & Structural — foundations, reinforced concrete, structural steel design and building engineering
- API-653 Above-Ground Storage Tank inspections — in-service and out-of-service
- API-570 Piping inspections and statutory compliance
- Fire Engineering — suppression systems, evacuation design and regulatory sign-off
- 3D Modelling, Finite Element Analysis and design validation

TRI AXLE PROJECTS — PUMA ENERGY REFERENCE

Tri Axle Projects holds a directly documented, commercially verified engineering relationship with Puma Energy spanning multiple African jurisdictions:

2015 — Puma Energy International (South Africa) — Engineering of the upgrade to the Puma Belfast Terminal

2021 — Puma Energy Namibia — API-653 Out-of-Service Inspection, Bachumus Vertical Tank (Walvis Bay and Luderitz)

2021 — Puma Energy Kolwezi, Republic of Congo — Assessment of the Functionality of the Kolwezi Terminal

Seggie Kistasamy — Eagle Distribution's Project Director — served as General Manager of Puma Energy from 2017 to 2021, previously as Managing Director of Total Namibia (2010–2013) and Managing Director of Total Malawi (2015–2017). The Tri Axle engineering relationship with Puma is therefore a known, proven working relationship between the same organisations and principals involved in Eagle's current project portfolio.

Tri Axle's broader Africa-wide bulk fuel infrastructure portfolio — established over 18 years — includes completed projects in Mozambique, Namibia, Republic of Congo, Nigeria, Djibouti and Tanzania across complete terminal design and construction, bulk fuel storage, LPG infrastructure, marine loading arms, pipeline systems and statutory inspections for clients including Galp Energy, Glencore (X-Storage), Galana, Petromoc, Lake Oil, Folawiyo Energy, Caltex and Sappi.

Process Engineering & Plant Design Capability

Tri Axle's internal structure includes a dedicated Process Engineering division — led by a specialist Process Engineer whose scope covers Process Design, P&ID Development and Process Optimisation. This capability sits alongside Mechanical, Structural, Fire Engineering, Inspection and 3D Scanning divisions, giving the firm a fully integrated multi-discipline engineering resource for process plant delivery.

Recent processing plant project highlights include:

Battery-Grade High Purity Manganese Sulphate Monohydrate (HPMSM) Plant (2023–2024) —

Tri Axle converted an established process design for this chemically demanding, precision-critical facility into a fully coordinated 3D plant model, covering equipment layouts, piping arrangements, structural interfaces and maintenance access corridors. Product quality requirements in battery-grade chemical production demand the same precision engineering discipline required for specialty additive manufacturing.

Graphite Pilot Plant, Tanzania (2023) — Tri Axle delivered the 3D plant layout for a pilot-scale mineral processing facility, balancing process flow efficiency, equipment accessibility and constructability within pilot plant constraints. Pilot-scale design experience is directly relevant to the initial controlled-volume phase of the ACF blending facility.

Tri Axle's established workflow — receiving a licensor's process design intent and translating it faithfully into a compliant, safe and buildable South African facility — mirrors precisely the mandate for the ACF blending plant, where AA Jintech's formulation and process specifications will be the foundation on which the local plant is engineered and constructed.

Blending & Manufacturing Plant — Full Delivery Capability

Eagle Distribution has the integrated capability to establish and operate a local blending and manufacturing facility for liquid or chemical additive products. Our delivery model covers the full project lifecycle: site identification and regulatory permitting, process plant design, civil and structural construction, utility systems, equipment procurement, commissioning, operator training and ongoing operations management.

This delivery structure — construction led by Eagle, engineering by Tri Axle, quality and financial governance by Eagle's executive team — is not a proposal. It is the structure that Eagle Africa Energy is actively applying on the Botswana Coal-to-Liquids programme today.

06 | EAGLE AFRICA ENERGY — ACTIVE PROGRAMME REFERENCE

Eagle Distribution's management team serves concurrently as the executive leadership of Eagle Africa Energy Proprietary Limited (UIN: BW00009589140, Gaborone, Botswana), incorporated 21 January 2026. Eagle Africa Energy operates as Lead Project Sponsor across sovereign-aligned energy and infrastructure programmes across the SADC region.

BOTSWANA NATIONAL FUEL SECURITY & COAL-TO-LIQUIDS DEVELOPMENT PROGRAMME

Status: Active — Structured Engagement Phase | Lead Project Sponsor: Eagle Africa Energy

Eagle Africa Energy is currently engaged as Lead Project Sponsor on the Botswana National Fuel Security and Coal-to-Liquids (CTL) Development Programme — a sovereign-scale industrial energy infrastructure programme focused on domestic fuel-security resilience, coal beneficiation and long-term industrial development, progressed through formal institutional engagement with Botswana Oil Limited and sovereign stakeholders.

The programme involves: large-scale industrial plant design and engineering; bankable feasibility preparation to DFI standards; SPV formation; funding pathway engagement with DBSA, AfDB and IDC; and multi-workstream governance across technical, legal, financial, regulatory and stakeholder dimensions.

Additionally, Eagle Africa Energy is progressing the Eswatini CTL Fuel Security Facility — a 50 million litres/month Coal-to-Liquids PPP facility — with Cabinet mandate engagement currently underway.

The CEO, Project Director, Project Manager, Legal Director, Financial Director and Systems Lead of Eagle Distribution are the same executives delivering these programmes today.

The management team's capabilities in large-scale plant design, DFI-aligned programme structuring, sovereign institutional engagement, legal and financial governance and multi-workstream project management are being applied, right now, on some of the largest industrial infrastructure programmes in Southern Africa.

07 | B-BBEE STATUS & MARKET ACCESS

Eagle Distribution holds a B-BBEE Level 1 Contributor certificate — the highest possible level under the Amended Codes of Good Practice. In South Africa's energy, mining and government procurement markets, B-BBEE Level 1 status is a direct commercial advantage that determines whether a company can access the largest institutional contracts in the country.

B-BBEE LEVEL 1 CONTRIBUTOR Total Score: 100.55 Black Ownership: 51% Certificate No: EAG-G20260513	PROCUREMENT RECOGNITION 135% Full state entity eligibility Organs of state — unrestricted access
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In practical terms, Eagle Distribution's Level 1 status means:

- State-owned enterprises — including Eskom, SASOL, Transnet and all government departments — are required under the PPPFA to apply B-BBEE procurement recognition levels. Level 1 provides 135% recognition, the maximum possible, making Eagle the commercially preferred option in any compliant procurement process
- Mining houses with transformation targets benefit directly from procuring from a Level 1 entity, creating a commercial pull-through across the coal and diesel mining markets
- The 51% Black ownership is structurally embedded in Eagle's share register, confirmed in formal share certificates — it is not a nominee arrangement or a time-limited empowerment structure
- For any JV, licensing partnership or SPV structure involving state entity engagement, Eagle's Level 1 status is the commercial foundation that determines whether the institutional market is accessible at all

08 | MANAGEMENT TEAM

Eagle Distribution's management team is not assembled for a specific project. Each member is an active executive with a substantial independent career that preceded Eagle — and each carries a clearly defined operational mandate within the company today.

Petrus Albertus ("Albie") Buys

Founder & Chief Executive Officer / 49% shareholder

Albie Buys has more than 27 years of operational experience in Southern Africa's petroleum industry, having entered the sector in 1998. He is the founding director of Eagle Distribution, EMMS (fuel station construction), BB Software Development (the B Fueled FMS platform) and Aiscorp International (government fuel monitoring technology). He has managed active petroleum import operations through the Matola corridor, built and operated a retail petroleum construction division, and established distribution networks across five South African provinces and three SADC countries. As CEO, he provides executive leadership, commercial strategy and day-to-day operational oversight. He also serves as Founder and CEO of Eagle Africa Energy, directing the Botswana and Eswatini CTL programmes.

27+ Years — Petroleum Industry · Import & Logistics Operations · Fuel Station Construction · B Fueled FMS — Originator · Multi-company Founder

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Seggie Kistasamy

Project Director / 51% Shareholder

Seggie Kistasamy is a board-level executive whose career spans the FMCG, petrochemical and energy sectors at the highest operational levels. He served as Managing Director of Total Namibia (2010–2013), Senior Executive in Business Strategy at Total Marketing Services Paris (2013–2015), Managing Director of Total Malawi (2015–2017), and General Manager of Puma Energy (2017–2021), where he led a team of 672 and implemented a successful business turnaround strategy. He holds an MBA (University of Natal), a Harvard Management Development certification, and an MIT AI in Strategy certification. He is a sessional lecturer at Wits Business School in Strategic Management and a certified SACAP coach. At Eagle, he leads project direction, institutional stakeholder engagement and commercial governance.

General Manager — Puma Energy · MD — Total Malawi & Total Namibia · MBA (University of Natal) · MIT AI in Strategy · Harvard Management Development

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Etienne Beaurain

Project Development Lead & Project Manager

Etienne Beaurain brings more than 20 years of experience across energy, infrastructure, governance and technology projects in Africa and Europe, including a term as General Manager of the Global Energy Hub Rotterdam office. His career covers project origination, bankable feasibility preparation to DFI standards, PPP and JV governance structuring, engagement with DBSA, AfDB, IFC and IDC, multi-party stakeholder coordination and programme management. He is the designated Project Manager for the Botswana CTL programme, the Eswatini CTL programme. He coordinates all technical, commercial, regulatory and financial workstreams across Eagle Africa Energy's active programme portfolio.

20+ Years — Energy & Infrastructure · PPP & JV Structuring · DFI Engagement · Bankable Feasibility · Multi-workstream Programme Management

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Evyn Bester

Software & Systems Integration Lead — B Fueled FMS Platform

Evyn Bester brings nearly three decades of technology and systems experience, with over a decade embedded in fuel-sector software and logistics environments. He is the principal architect of Eagle's B Fueled Fuel Management System, designing its real-time monitoring, fraud detection, dosing verification and accounting integration capabilities. His career spans enterprise IT infrastructure, banking and payments integration, audit-ready reporting systems and controlled fuel movement platforms. He has held directorships across software and technology companies linked to fuel logistics environments.

30 Years — Technology & Systems · B Fueled FMS — Principal Architect · Fuel Sector Software · Banking & Payment Integration · Digital Controls & Audit Trails

Wessel Grey Van Aswegen

Legal Director | Grey Van Aswegen Attorneys (GVA) — Oil & Energy Law

Wessel Grey Van Aswegen is an admitted attorney (LL.B, North West University, 2007; Law Society of the Northern Provinces, 2009) and Founder of Grey Van Aswegen Attorneys, a boutique South African law firm specialising in oil and energy law, headquartered at 14 Alie van Bergen Street, White River. He also holds the position of Director at Oiltrek Mpumalanga (Pty) Ltd since April 2014, and holds directorships across multiple petroleum entities within the Eagle Group cluster including Eagle Oils, Merger Petroleum, Evolution Fuel, Tanati Petroleum, Fuel Collateral Management and Petro Corp. His dual role as attorney and petroleum sector director gives him operational understanding that goes beyond conventional legal advisory. As Legal Director, he provides oversight across all commercial agreements, DMRE licensing, regulatory compliance, partnership structures and corporate governance.

LLB — North West University · Law Society of the Northern Provinces · Oil & Energy Law Specialist · DMRE Licensing & Compliance · Director — Oiltrek Mpumalanga & Eagle Group cluster

Werner Smal

Financial Director | CA(SA) & Registered Auditor (SAICA / IRBA)

Werner Smal is a Chartered Accountant (CA(SA)) registered with SAICA and a Registered Auditor registered with IRBA, with more than 26 years of experience across accounting, auditing, tax advisory, corporate finance and M&A. He completed his audit articles at Arthur Andersen and KPMG, and subsequently worked at KPMG Tax Services for four years before serving as tax manager at a JSE-listed company, responsible for group taxes and corporate M&A. He holds a Master of Commerce in South African and International Tax (RAU, 2005) and a Higher Diploma in International Tax (RAU, 2007). He is the founder of Werner Smal Auditors. As Financial Director, he provides financial governance, tax structuring, audit-readiness, SPV financial governance and transaction review across all Eagle and programme activities.

09 | GEOGRAPHIC FOOTPRINT & SADC EXPANSION PLATFORM

Eagle Distribution's existing operational footprint provides any operational partner with an immediate, five-province distribution platform — without the cost, time or risk of building distribution infrastructure from scratch. The same network supports SADC-wide expansion.

Head Office & Operations	White River, Mpumalanga — petroleum wholesale, FMS, fleet, administration
South Africa — Distribution	Gauteng KwaZulu-Natal Mpumalanga Limpopo Western Cape
South Africa — Construction	All provinces — turnkey site development and maintenance services
Cross-Border — Active Routes	Eswatini Mozambique Zimbabwe
Import Corridor	Port of Matola, Mozambique — active 6+ years, established permits and clearing
International Supply Base	Shell International Total International Trafigura
Eskom Proximity	Mpumalanga and Limpopo zones directly adjacent to 12 of 15 Eskom coal-fired power stations
SADC Expansion	Botswana Namibia Zambia — via Eagle Africa Energy sovereign engagement platform
International Project Reach	Mozambique Namibia Republic of Congo Djibouti — Tri Axle Africa portfolio

10 | CONTACT DETAILS

DESIGNATED CONTACT Mr. Etienne Beaurain <i>Project Development Lead & PM</i> EtienneB@eagleafr.com +27 (82) 225 4096	EXECUTIVE CONTACT Mr. Petrus Albertus ("Albie") Buys <i>Founder & CEO</i> Albie@eagledistr.co.za +27 (72) 372 9690	PROJECT DIRECTOR Mr. Seggie Kistasamy <i>Project Director</i> Seggie@eagledistr.co.za +27 (82) 569 6411
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